

Statement of Purpose for an Extension of Credit by a Creditor (Federal Reserve Form T-4)

Name of Creditor: Pershing LLC ▪ **OMB No. 7100-0019** ▪ **Approval expires June 30, 2024**

This form is required by law (15 U.S.C. 78g and 78w; 12 CFR 220).

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Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, N.W., Washington, DC 20551; and to the Office of Management and Budget, Paperwork Reduction Project (7100-0019), Washington, DC 20503.

Instructions

This form must be completed only if the purpose of the credit being extended is not to purchase, carry, or trade in securities and the credit is in excess of that otherwise permitted under Regulation T. (See § 220.6(e)(2)). If space is inadequate, attach separate sheet.

PART I

Step 1. Account Information

Non-Purpose Loan Account Number

Step 2. To be Completed by the Customer(s)

- New loan.** Amount of the credit being requested \$ _____
- Non-purpose loan transfer** (if applicable)
- Pershing delivering non-purpose loan account _____
- External delivering firm name _____
- Credit line increase.** New credit line amount \$ _____

Purpose of credit

The purpose of the credit is described in details as follows

- Liquidity/Expenses Other _____

Delivery

Are any of the securities listed in Part II to be delivered, or have any such securities been delivered from a bank, broker, dealer, or other person on a "delivery against payment" basis?

- Yes No



NPT4

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Non-Purpose Loan Account Number

Step 3. Signature(s)

I (We) have read this form and certify that to the best of my (our) knowledge and belief the information given is true, accurate, and complete. Unless otherwise noted in the respective section on page two, the collateral supporting the extension of credit is maintained in the brokerage account referenced above. The borrower acknowledges that no part of this credit will be used to purchase, carry, or trade in securities.

This form should not be signed if blank. A borrower who falsely certifies the purpose of a credit on this form or otherwise willfully or intentionally evades the provisions of Regulation T will also violate Federal Reserve Regulation X, "Borrowers of Securities Credit."

Primary Account Owner

Print Name	Date
Signature X	

Additional Account Owner

Print Name	Date
Signature X	

Additional Account Owner

Print Name	Date
Signature X	

Please Complete if a Trust, Corporation, Partnership, or Other Entity

Print Name of Entity	Date
Title	
Signature X	

PART II

Step 4. To be Completed by Creditor

The following is a listing of collateral, if any, securing this credit.

Collateral accounts

ITEMIZE SEPARATELY BY ISSUE	CURRENT MARKET VALUE	DATE AND SOURCE OF VALUATION*	GOOD FAITH LOAN VALUE

Collateral consisting of securities with loan value under Regulation T (refer to the Supplement to Regulation T)

NUMBER OF SHARES OR OTHER UNIT	ITEMIZE SEPARATELY BY ISSUE	MARKET PRICE	DATE AND SOURCE OF VALUATION*	TOTAL MARKET VALUE PER ISSUE

Collateral consisting of securities having no loan value under Regulation T

NUMBER OF SHARES OR OTHER UNIT	ITEMIZE SEPARATELY BY ISSUE	MARKET PRICE	DATE AND SOURCE OF VALUATION*	TOTAL MARKET VALUE PER ISSUE

*Creditor need not complete "Date and source of valuation" if the market value was obtained from regularly published or disseminated information in either a journal of general circulation or automated quotation system.

For Broker-Dealer Use Only

I am a duly authorized representative of the introducing broker-dealer and have approved the issuance of the amount of credit being extended to the borrower and I certify that, to the best of my knowledge and belief, all the information given is true, accurate, and complete.

Introducing Broker-Dealer Name	
Print Branch Manager Name	Date
Branch Manager Title	
Signature X	

For Pershing LLC Use Only

I am a duly authorized representative of the creditor. I have read this form and any attachments, and have accepted the client's statement in Step 2 in good faith as defined below.* I certify that to the best of my knowledge and belief, all the information given is true, accurate, and complete.

Print Pershing Representative's Name	Date
Pershing Representative's Signature Title	
Pershing Representative's Signature X	

* To accept the customer's statement in good faith, the duly authorized representative of the creditor must be alert to the circumstances surrounding the credit and, if in possession of any information that would cause a prudent person not to accept the statement without inquiry, must have investigated and be satisfied that the statement is truthful. Among the facts which would require such investigation are receipt of the statement through the mail or from a third party.

This form must be retained by the lender for three years after the credit is extinguished.